

Tourette Syndrome Association of Texas

FINANCIAL STATEMENTS

February 28, 2023, and February 29, 2024

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ACCOUNTANT'S COMPILATION REPORT

Tourette Syndrome Association of Texas
3919 River Forest Drive
Richmond, TX 77406

To the Directors:

I have compiled the accompanying statement of assets, liabilities, and net assets – accrual basis of Tourette Syndrome Association of Texas (a nonprofit organization) as of February 29, 2024, and February 28, 2023, and the related statements of revenue and expenses – accrual basis for the years then ended, and the accompanying supplementary information (which is presented only for supplementary analysis purposes). I have not audited or reviewed the accompanying financial statements and supplemental information and, accordingly, do not express an opinion or provide any assurance about whether these financial statements are in accordance with the accrual basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by the accrual basis method of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Bellaire, Texas
July 5, 2024

Tourette Syndrome Association of Texas
Statement of Assets, Liabilities, and Net Assets - Accrual Basis
As of February 29, 2024 and February 28, 2023

	<u>2024</u>	<u>2023</u>
Assets		
Cash in PNC Bank operating account	\$ -	\$ 4,568
Cash in Texas Regional Bank	88,470	111,717
Cash in Texas Regional Bank bingo account	460	1,208
Petty Cash	-	-
Accounts Receivable - Gala	2,500	4,100
Prepaid Expenses	2,368	2,477
Computers & Accessories	3,848	3,848
Less: Accumulated Depreciation	(3,848)	(3,848)
Deposits	2,500	1,000
Employee Advances	7	-
Total Assets	<u>\$ 96,305</u>	<u>\$ 125,070</u>
 Liabilities and Net Assets		
Accounts Payable	\$ 467	\$ 549
Payroll Liabilities	21	-
Unearned Income	5,710	11,914
Total Liabilities	<u>\$ 6,198</u>	<u>\$ 12,463</u>
 Net Assets		
Restricted Funds	-	-
Unrestricted Funds	90,107	112,607
Total Net Assets	<u>90,107</u>	<u>112,607</u>
Total Liabilities and Net Assets	<u>\$ 96,305</u>	<u>\$ 125,070</u>

Tourette Syndrome Association of Texas
Statement of Revenue and Expenses - Accrual Basis
For the Years Ended February 29, 2024 and February 28, 2023

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024 Total</u>	<u>2023 Total</u>
Revenue				
Direct public support	\$ -	\$ 59,372	\$ 59,372	\$ 96,380
Indirect public support	-	-	-	-
Foundation grants	-	-	-	-
Membership dues	-	-	-	-
Camp Fees	-	1,571	1,571	16,500
Support Group Income	-	-	-	2,000
PPP Loan Forgiveness	-	-	-	-
Special events revenue	-	227,228	227,228	201,477
Special events direct cost	-	(116,497)	(116,497)	(99,261)
Total Revenue	-	171,674	171,674	217,096
Expenses				
Program services	-	132,174	132,174	139,256
Management and general	-	42,909	42,909	41,866
Fundraising	-	19,091	19,091	19,625
Total Expenses	-	194,174	194,174	200,747
Change in Net Assets	-	(22,500)	(22,500)	16,349
Net Assets at beginning of year		112,607	112,607	96,258
Fund Transfer	-	-	-	-
Net Assets at end of year	<u>\$ -</u>	<u>\$ 90,107</u>	<u>\$ 90,107</u>	<u>\$ 112,607</u>

Tourette Syndrome Association of Texas
Statement of Functional Expenses - Accrual Basis
For the Years Ended February 29, 2024 and February 28, 2023

	Program Services	Management and General	Fundraising	2024 Total Expenses	2023 Total Expenses
Camp for kids - 2023	\$ 16,819	\$ -	\$ -	\$ 16,819	\$ 24,399
Support group expenses	2,126	-	-	2,126	2,846
Medical assistance	417	-	-	417	296
Scholarships to individuals	5,605	-	-	5,605	2,949
Bingo Expenses	379	-	-	379	1,029
Christmas Gifts	-	-	-	-	-
Youth Ambassador Training	-	-	-	-	-
Accounting fees	-	9,300	-	9,300	8,850
Computer Maintenance	-	4,672	-	4,672	2,828
Books and subscriptions	-	-	-	-	-
Postage, mailing service	444	-	-	444	177
Printing and copying	-	-	-	-	-
Supplies	582	582	581	1,745	2,722
Telephone	6,130	-	-	6,130	5,862
Bank charges	-	251	-	251	818
Record Storage	-	456	-	456	1,796
Web site expenses	-	-	-	-	-
Payroll expense	99,672	24,206	18,510	142,388	143,985
Travel and meetings	-	3,442	-	3,442	2,189
Special events expense	-	-	116,497	116,497	99,261
Total expenses including special events cost	132,174	42,909	135,588	310,671	300,009
Less special events cost	-	-	(116,497)	(116,497)	(99,261)
Total Functional Expenses	<u>\$ 132,174</u>	<u>\$ 42,909</u>	<u>\$ 19,091</u>	<u>\$ 194,174</u>	<u>\$ 200,748</u>

See Accountant's Compilation Report